

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : 91 33 2283 9990, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



10 September, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read together with Part A of Schedule III thereto, please find enclosed herewith, the proceedings of the separate Tribunal Convened Meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company, held on 10 September, 2021 through Video Conferencing / Other Audio Visual Means ("Virtual Mode"), in accordance with the Order dated 26 July, 2021 of the Hon'ble National Company Law Tribunal, Cuttack Bench, for the purpose of approving the Scheme of Amalgamation of Srikalahasthi Pipes Limited ("Transferor Company") with the Company ("Transferee Company") and their respective shareholders and creditors, on a going concern basis, under the provisions of Sections 230 to 232 of the Companies Act, 2013.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited


Indranil Mitra
Company Secretary
ICSI: A20387



Encl.: As above

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PIONEERING



SUMMARY OF PROCEEDINGS OF THE TRIBUNAL CONVENED MEETINGS OF THE EQUITY SHAREHOLDERS, SECURED CREDITORS AND UNSECURED CREDITORS OF ELECTROSTEEL CASTINGS LIMITED HELD SEPARATELY ON 10 SEPTEMBER, 2021

In accordance with the Order dated 26 July, 2021 of the Hon'ble National Company Law Tribunal, Cuttack Bench, in view of the ongoing outbreak of the novel coronavirus (COVID-19) pandemic and in compliance with the provisions of the Companies Act, 2013 ('Act'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Ministry of Corporate Affairs' Circulars, the Tribunal convened Meetings of the Equity Shareholders, Secured Creditors And Unsecured Creditors ('Meetings') of Electrosteel Castings Limited ('Company') were separately held, through Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue, on Friday, 10 September, 2021, at 11:00 a.m., 1:00 p.m. and 2:30 p.m., respectively. The deemed venue for the Meetings was the Registered Office of the Company at Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017.

The Meetings were chaired by Mr. Shailendra Jain, Advocate, via Video Conferencing from Kolkata. The requisite quorum being present, he called the Meetings to order. The Members were informed that requisite documents referred to in the respective Notices of the Meetings were available electronically for inspection without any fee from the date of circulation of the said Notices, up to the date of Meetings.

Mr. Sunil Katial, Chief Executive Officer and Whole-time Director, Mr. Ashutosh Agarwal, Executive Director (Group Finance) and CFO, Mr. Indranil Mitra, Company Secretary, Mr. Raj Kumar Agarwal, General Manager (Finance and Accounts), Mr. Sanjeev Dargar, General Manager (Accounts), Mr. Neelesh Daga, General Manager, Finance and Accounts and Mr. Gaurav Somani, Joint General Manager, Finance of the Company, attended the Meetings via VC.

Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants, appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner, was also present at the Meetings through VC from Kolkata.

The Company Secretary informed that the Company had provided the Members and Creditors with the facility to exercise their rights to vote on the resolutions proposed at their respective Meetings by electronic means. The facility of casting the votes by them, prior to their respective Meetings, using an electronic voting system from a place other than the venue of the Meetings, i.e., "remote e-voting" and during the Meetings had been provided by National Securities Depository Limited. The Members/Creditors of the Company, holding shares/to whom amount was due as on the aforesaid respective cut-off dates, were entitled to cast their votes.

Only those Members/Creditors, who were present during the Meetings through VC/OAVM facility and who had not cast their vote on the aforesaid resolutions through remote e-voting and were otherwise not barred from doing so, were allowed to vote through e-voting system during the Meetings.

The Chairman informed that the Company had given the facility to the Equity Shareholders, Secured Creditors and Unsecured Creditors, who would like to express their views/ask

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questions during their respective Meetings, to register themselves as a speaker, by sending their request, with relevant details, at the e-mail ID, companysecretary@electrosteel.com, between 3 September 2021 (9:00 a.m., IST) and 6 September, 2021 (5:00 p.m., IST). Also, that the Company had given the facility to Equity Shareholders, Secured Creditors and Unsecured Creditors, to submit questions in advance with regard to the resolution to be placed at the Meetings, at the e-mail ID, companysecretary@electrosteel.com, by 6 September, 2021 (5:00 p.m., IST).

The Company Secretary further informed that only those Shareholders and Creditors, who had registered themselves as a speaker, as aforesaid, and who were a Member/Creditor of the Company, as on the respective cut-off dates, i.e., 3 September, 2021 (for Shareholders) and 31 December, 2020 (for Creditors), were being allowed to express their views/ask questions during their respective Meetings.

The Company Secretary, thereafter, called out the number and names of Shareholders/Creditors, if any, who had registered themselves as speakers, to put forth their views/questions, one by one. The questions raised by the Members on the matters related to Amalgamation, Operations and Finance of the Company, etc., were duly replied to by Mr. Sunil Katial, Chief Executive Officer and Whole-time Director and Mr. Ashutosh Agarwal, Executive Director (Group Finance) and CFO of the Company.

Thereafter, the following item of the business, as per the respective Notices of the Meetings dated 7 August, 2021, were transacted at the Meetings:

Sl. No.	Item of Business	Resolution considered
1.	Approval of the Scheme of Amalgamation of Srikalahasthi Pipes Limited ("Transferor Company") with Electrosteel Castings Limited ("Transferee Company" or "Company") and their respective shareholders and creditors.	Requisite Majority

Thereafter, the Chairman announced that on receipt of the Scrutiniser's Reports, the Results of e-voting would be declared by Sunday, 12 September, 2021 and the same shall be simultaneously sent to BSE Limited and National Stock Exchange of India Limited for uploading on their respective websites and it will also be uploaded on the website of the Company, i.e., www.electrosteel.com and on the website of NSDL, in compliance with the provisions of the Act and the Listing Regulations.

The Meetings concluded with vote of thanks to the Chair.

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary



Date: 10 September, 2021

